

**CAPITAL PROGRAMME 2018/19 TO 2021/22**

**1.0 Purpose of Report**

1.1 To approve the Council's Capital Programme 2018/19 to 2021/22.

**2.0 Background Information**

2.1 At its meeting on 22 February 2017 the Policy & Finance Committee considered the proposed Capital Programme and agreed to recommend it to Council. A copy of the report is attached at **Appendix 1** and it has been used to prepare the Capital Programme section of the budget booklet.

**3.0 Proposals**

3.1 The Capital Programme 2018/19 to 2021/22 proposes investment of £69.9m over the 4 year programme. Housing Services £54.9m (made up of Property Investment and the New Build Programme) and General Fund £15m (made up of various general fund projects).

3.2 This expenditure is financed by a combination of Government Grants, Third Party Contributions, Capital Receipts, Revenue Support (through the Major Repairs Reserve) and internal/external borrowing.

**4.0 RECOMMENDATIONS that:**

- a) **the General Fund schemes shown in Appendix A, the housing services programme in Appendix B be approved as committed expenditure in the Capital Programme;**
- b) **the Capital Programme be managed in accordance with Financial Regulation 6.2.3;**
- c) **in accordance with the delegation to the Section 151 Officer in the Council's Constitution to arrange financing of the Council's Capital Programme, the Capital Programme for the financial years 2018/19 to 2021/22 be financed to maximise the resources available, having regard to the provisions of the Local Government and Housing Act 1989 and subsequent legislation; and**
- d) **any changes above the limit delegated to the Section 151 Officer (i.e. £10,000), either in funding or the total cost of the capital scheme, be reported to the Policy & Finance Committee for consideration.**

**Background Papers**

Nil

For further information please contact Jenna Norton - Accountant on ext. 5327.

Sanjiv Kohli  
Director – Resources and S151 Officer